

Registered Charity Number
1103333

Registered Company Number
04137315

Crest Waltham Forest
Financial Statements and Reports
For The Year Ended
31 March 2012

**Crest Waltham Forest
Report and accounts
Contents
for the year ended 31 March 2012**

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**Crest Waltham Forest
Independent Examiner's Report to the trustees of the charity**

**Report of the Independent Examiner to the trustees
on the accounts of the Charity for the year end 31 March 2012**

I report on the financial statements of the Charity on pages 8 to 16 for the year ended 31 March 2012 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 as modified in June 2008. (The SORP), under the historical cost convention and the accounting policies set out on pages 10 to 12.

Respective responsibilities of trustees and examiner

As described on page 9, the Charity's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements.

The trustees are satisfied that the audit requirement of Section 144(1) of the Act does not apply and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners under section 145(5)(b) of the Act) in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

**Crest Waltham Forest
Independent Examiner's Report to the trustees of the charity**

**Report of the Independent Examiner to the trustees
on the accounts of the Charity for the year end 31 March 2012**

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination , I can confirm that

1) In accordance with Regulation 31 of The Charities (Accounts and Reports) Regulations 2008, (The Regulations) the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006;

2) the gross income of the charity in the year ended 31 March 2012 appears to exceed the sum specified in section 145(3) of the Act, namely £250,000, and that I am qualified to act as independent examiner in accordance with that section by virtue of my being a qualified member of Institute of Chartered Accountants in England and Wales;

3) this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

(i) to keep accounting records in accordance with section 386 of the Companies Act 2006;

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

The Examiner's relevant professional qualification or body is:

Institute of Chartered Accountants In England and Wales

Anver Patel

Prestons & Jacksons Partnership LLP

Chartered Accountants

364-368 Cranbrook Road

Gants Hill

Ilford

Essex

IG2 6HY

The date upon which my opinion is expressed is :-

December 2012

**Crest Waltham Forest
Statement of Financial Activities
for the year ended 31 March 2012**

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2012 £	2012 £	2012 £	2011 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary income	6,144	-	6,144	6,468
Activities for generating funds	105,922	-	105,922	111,079
Investment income	26	-	26	24
<i>Incoming resources from charitable activities</i>	100,238	150,493	250,731	216,991
Total incoming resources	212,330	150,493	362,823	334,562
<i>Costs of generating funds</i>				
Costs of generating voluntary income	6,877	-	6,877	1,109
Fundraising trading - costs of goods and other costs	77,359	-	77,359	77,283
Investment management costs	-	-	-	-
<i>Costs of charitable activities</i>	92,458	154,648	247,106	247,264
<i>Governance costs</i>	3,975	-	3,975	7,407
Total resources expended	180,669	154,648	335,317	333,063
Net movement in funds	31,661	(4,155)	27,506	1,499
<i>Total funds brought forward</i>	(1,371)	7,203	5,832	4,333
Total Funds carried forward	30,290	3,048	33,338	5,832

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on page 9 as required by the SORP.

All activities derive from continuing operations

The notes on pages 10 to 16 form an integral part of these accounts

**Crest Waltham Forest
Company Number
Balance Sheet
as at 31 March 2012**

04137315

		2012		2011	
		£	£	£	£
Fixed assets					
Intangible assets	9		-		-
Tangible assets	10		3,874		4,842
Total fixed assets			<u>3,874</u>		<u>4,842</u>
Current assets					
Debtors	11	12,182		11,726	
Cash at bank and in hand		<u>34,889</u>		<u>17,350</u>	
Total current assets		<u>47,071</u>		<u>29,076</u>	
Creditors:-					
amounts due within one year	12	(17,607)		(28,086)	
Net current assets			<u>29,464</u>		<u>990</u>
Net assets			<u>33,338</u>		<u>5,832</u>
The funds of the charity :	15				
Unrestricted Funds					
Unrestricted Funds		<u>30,290</u>		<u>(1,371)</u>	
Total unrestricted funds			30,290		(1,371)
Restricted revenue funds					
Restricted Funds		<u>3,048</u>		<u>7,203</u>	
Total restricted funds			3,048		7,203
Total charity funds			<u>33,338</u>		<u>5,832</u>

The directors are satisfied that for the year ended on 31 March 2012 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on pages 6 to 7.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

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Trustee

Approved by the board of trustees on December 2012

The notes on pages 10 to 16 form an integral part of these accounts

**Crest Waltham Forest
Notes to the Accounts
for the year ended 31 March 2012**

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) (The SORP). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Act 2006, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the SORP requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared on a going concern basis, under the historical cost convention.

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

Incoming resources

Incoming resources are accounted for on a receivable basis.

Except as described under the 'Deferred Income' accounting policy all grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable. In particular, items donated for sale in the charity's shop are only included when sold, the value of services provided by volunteers is not included in these accounts.

The primary funding for the charity's 18 month Evolve mental health initiative was received in full in the year ended 31 March 2011. The element relating to set up costs was recognised in the 2011 accounts, the balance was time apportioned over the life of the initial period of the project

Investment income

Bank interest is included in the income and expenditure account on a receivable basis.

Deferred income

In accordance with the SORP grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

**Crest Waltham Forest
Notes to the Accounts
for the year ended 31 March 2012**

Resources expended

The policy for including items within the relevant activity categories of resources expended is on an accruals basis. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is

Costs of generating funds

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the strategic management of the charity.

Goodwill

Crest Waltham Forest, a charitable trust set up and registered since 1971, was transferred into the company on 1 April 2006. The deficit of funding of the charity on that date was treated as goodwill in the accounts and was fully amortised in that year.

Fixed assets and depreciation

All tangible fixed assets are stated at cost less depreciation.

Items of less than £500 or an estimated life of two years or less are not capitalised. Assets are reviewed annually, those of limited or no further use to the charity being written off.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful economic lives.

Office and computer equipment	20% on reducing balance
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Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Finance and operating leases

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

Finance leases are accounted for in accordance with the requirements of the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008.

**Crest Waltham Forest
Notes to the Accounts
for the year ended 31 March 2012**

Funds structure policy

The *charity maintains* a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully the monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Currently, the charity does not have any designated funds.

Any other proposed transfer between funds would be considered on the particular circumstances.

Recognition of pension costs and pension assets and liabilities

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Surplus for the financial year

	2012	2011
	£	£
This is stated after crediting :-		
Revenue Turnover from ordinary activities	<u>362,797</u>	<u>334,538</u>
and after charging:-		
Depreciation of owned fixed assets	968	1,211
Pension costs	2,415	2,455
Independent Examiner's Fees	1,000	1,005
Other fees paid to the Examiners	<u>1,600</u>	<u>5,341</u>

4 Detailed analysis of certain transactions required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005 and revised May 2008)

Various items of support costs and charitable expenditure which are required by the SORP to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities which should be read together with these notes.

5 Investment Income

	2012	2011
	£	£
Bank deposit interest received	<u>26</u>	<u>24</u>

**Crest Waltham Forest
Notes to the Accounts
for the year ended 31 March 2012**

6 Deferred incoming resources & reserves

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Grant in advance	10,066	-	(10,066)	-
Total	<u>10,066</u>	<u>-</u>	<u>(10,066)</u>	<u>-</u>
			2012	2011
			£	£
These deferrals are included in creditors			<u>-</u>	<u>10,066</u>

The deferrals included in creditors relate to those grants and donations specified by the donors as relating to specific periods and represent those parts of the grants or donations which relate to periods subsequent to the accounting year end and are treated as grants in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity .

7 Staff Costs and Emoluments

	2012	2011
	£	£
Gross Salaries	174,496	193,050
Employer's National Insurance	13,566	16,380
Pension Contributions	2,415	2,455
	<u>190,477</u>	<u>211,885</u>

Numbers of full/part time employees or full time equivalents

	2012	2011
Disability	4	3
Mental health services	5	6
Harmony Hall	1	2
Administration	2	2
	<u>12</u>	<u>13</u>

There were no fees or other remuneration paid to the trustees
There were no employees with emoluments in excess of £60,000 per annum

8 Trustees' remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year. Alternatively, no trustees or persons connected with them, other than those shown above, received any remuneration.

9 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 April 2011	<u>9,788</u>
At 31 March 2012	<u>9,788</u>
Amortisation	
At 1 April 2011	<u>9,788</u>
At 31 March 2012	<u>9,788</u>
Net book value	
At 31 March 2012	<u>-</u>
At 31 March 2011	<u>-</u>

**Crest Waltham Forest
Notes to the Accounts
for the year ended 31 March 2012**

10 Tangible functional fixed assets

	Office & computer equipment £
Asset cost	
At 1 April 2011	9,355
At 31 March 2012	<u>9,355</u>
Accumulated depreciation	
At 1 April 2011	4,513
Charge for the year	<u>968</u>
At 31 March 2012	<u>5,481</u>
Net book value	
At 31 March 2012	<u>3,874</u>
At 31 March 2011	<u>4,842</u>

11 Debtors	2012 £	2011 £
Trade debtors	8,649	8,594
Other debtors	<u>3,533</u>	<u>3,132</u>
	<u>12,182</u>	<u>11,726</u>

12 Creditors: amounts falling due within one year	2012 £	2011 £
Trade creditors	10,470	7,102
Accrued expenses	2,600	5,967
PAYE and NI	4,537	4,951
Deferred income and grants in advance (see note 6)	<u>-</u>	<u>10,066</u>
	<u>17,607</u>	<u>28,086</u>

13 Related party transactions

The charity has a very close relationship with all its providers. They provide funding that enable the charity to carry out its charitable core objectives and these financial statements have been prepared on a going concern basis.

14 Analysis of the Net Movement in Funds	2012 £	2011 £
Net movement in funds from Statement of Financial Activities	<u>27,506</u>	<u>1,499</u>

**Crest Waltham Forest
Notes to the Accounts
for the year ended 31 March 2012**

15 Particulars of individual funds and analysis of assets and liabilities representing funds

At 31 March 2012	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Tangible fixed assets	3,874	-	3,874
Current assets	44,023	3,048	47,071
Current liabilities	(17,607)	-	(17,607)
	<u>30,290</u>	<u>3,048</u>	<u>33,338</u>
	£	£	£
At 1 April 2011	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Tangible fixed assets	4,842	-	4,842
Current assets	21,873	7,203	29,076
Current liabilities	(28,086)	-	(28,086)
	<u>(1,371)</u>	<u>7,203</u>	<u>5,832</u>

The individual funds included above are :-

	Funds at 2011	Movements in Funds as below	Transfers Between funds	Funds at 2012
	£	£	£	£
Unrestricted funds	(1,371)	31,661	-	30,290
Restricted funds	7,203	(4,155)	-	3,048
	<u>5,832</u>	<u>27,506</u>	<u>-</u>	<u>33,338</u>
Unrestricted funds				
General fund	(2,044)	18,089	-	16,045
Harmony hall	412	(412)	-	-
Charity shop	100	(100)	-	-
Disability - social & discussion gps	60	(60)	-	-
Mental health services	101	(101)	-	-
Thinkarts	-	14,245	-	14,245
	<u>(1,371)</u>	<u>31,661</u>	<u>-</u>	<u>30,290</u>
Restricted funds				
Evolve project	7,203	(4,155)	-	3,048
	<u>5,832</u>	<u>27,506</u>	<u>-</u>	<u>33,338</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Unrestricted funds	212,330	180,669	-	31,661
Restricted funds	150,493	154,648	-	(4,155)
	<u>362,823</u>	<u>335,317</u>	<u>-</u>	<u>27,506</u>
Unrestricted funds				
General fund	12,539	(5,550)	-	18,089
Harmony hall	78,082	78,494	-	(412)
Charity shop	30,792	30,892	-	(100)
Disability - social & discussion gps	75,917	75,977	-	(60)
Mental health services	-	101	-	(101)
Thinkarts	15,000	755	-	14,245
	<u>212,330</u>	<u>180,669</u>	<u>-</u>	<u>31,661</u>
Restricted funds				
Evolve project	150,493	154,648	-	(4,155)
	<u>150,493</u>	<u>154,648</u>	<u>-</u>	<u>(4,155)</u>
	<u>362,823</u>	<u>335,317</u>	<u>-</u>	<u>27,506</u>

**Crest Waltham Forest
Notes to the Accounts
for the year ended 31 March 2012**

16 Share Capital

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 10 members of the company (2011 - 10 members)

17 Other financial commitments

The charity's office,shop and photocopier are held on operating leases. The office is on a 12 year lease from February 2002, the rent is currently £2,179 per quarter, the shop is on a 9 year lease from January 2007 and the rent is £4,625 per quarter, subject to review from January 2010. The photocopier was on a 5 year lease at £220 per quarter from February 2006, this is now on a rolling monthly agreement. The liabilities to future rentals have not been included in these accounts. The amounts due under these leases are as follows:

	Office £	Shop £	Copier £	Total £
Total payable over lease term	<u>99,520</u>	<u>166,550</u>	<u>4,400</u>	<u>270,470</u>
Total charged in previous years	74,101	78,625	4,400	157,126
Commitments outstanding at 1/4/11	<u>25,419</u>	<u>87,925</u>	-	<u>113,344</u>
	<u>99,520</u>	<u>166,550</u>	<u>4,400</u>	<u>270,470</u>
charges in year	8,715	18,500	-	27,215
Commitments outstanding at 31/3/12				
within 1 year	8,715	18,500	-	27,215
after more than 1 year	7,989	50,925	-	58,914

18 Other financial commitments

The ultimate controlling party of the charity is its board of trustees.

Crest Waltham Forest
Schedule to the Statement of Financial Activities
for the year ended 31 March 2012
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds 2012 £	Restricted Funds 2012 £	Total Funds 2012 £	Prior Period Total Funds 2011 £
Incoming Resources				
Incoming Resources from generated funds				
Voluntary Income				
Incoming resources of a revenue nature				
Revenue grants and donations	6,144	-	6,144	6,468
Total Voluntary Income	6,144	-	6,144	6,468
Activities for generating funds				
Shop income from sale of donated and bought in goods	30,900	-	30,900	35,276
Rental income	75,022	-	75,022	75,803
Total of activities for generating funds	105,922	-	105,922	111,079
Investment Income				
Bank deposit interest received	26	-	26	24
Total Investment Income	26	-	26	24
Incoming resources from charitable activities				
Sundry income	1,228	-	1,228	422
Contract income	99,010	150,493	249,503	216,569
Total Incoming resources from charitable activities	100,238	150,493	250,731	216,991
Total Incoming Resources	212,330	150,493	362,823	334,562
Costs of generating funds				
Costs of generating voluntary income				
Agency staff	5,977	-	5,977	-
Printing, postage, stationery & advertising	900	-	900	897
	6,877	-	6,877	897
Support costs for generating voluntary income				
Depreciation of assets used for fundraising	-	-	-	212
	-	-	-	212
Total costs of generating voluntary income	6,877	-	6,877	1,109

Crest Waltham Forest
Schedule to the Statement of Financial Activities
for the year ended 31 March 2012
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds 2012 £	Restricted Funds 2012 £	Total Funds 2012 £	Prior Period Total Funds 2011 £
Fundraising Trading				
<i>Fundraising Trading: Cost of goods sold and other costs</i>				
Wages	20,646	-	20,646	24,325
Social security	1,500	-	1,500	1,741
Rent & rates	23,296	-	23,296	20,812
Insurance	950	-	950	835
Light, heat & repairs	18,325	-	18,325	17,467
Printing, postage, stationery & advertising	100	-	100	53
Transport and travel	300	-	300	261
Canteen and cleaning	2,515	-	2,515	1,058
Volunteer and speaker's expenses	15	-	15	10
Telephone	2,836	-	2,836	2,239
Sundry expenses - shop	6,876	-	6,876	8,201
	77,359	-	77,359	77,002
<i>Fundraising Trading: Support costs</i>				
Depreciation of assets used for trading	-	-	-	281
	-	-	-	281
Total Fundraising Trading costs	77,359	-	77,359	77,283
Charitable expenditure				
<i>Costs of activities in furtherance of the charity's objectives</i>				
Wages	-	103,849	103,849	130,038
Social security	-	7,066	7,066	10,890
Pensions	-	-	-	40
Office expenses	451	34	485	457
Telephone	1,250	-	1,250	1,177
Printing, postage, stationery & advertising	1,300	-	1,300	1,270
Sundry expenses	65	-	65	54
Staff recruitment and training	7,139	-	7,139	367
Transport and travel	29,256	591	29,847	27,127
Subsistence and cleaning	1,523	-	1,523	1,449
Volunteer and speaker's expenses	561	1,038	1,599	1,286
Consultant & professional fees	-	-	-	40
	41,545	112,578	154,123	174,195

Crest Waltham Forest
Schedule to the Statement of Financial Activities
for the year ended 31 March 2012
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds 2012 £	Restricted Funds 2012 £	Total Funds 2012 £	Prior Period Total Funds 2011 £
Support costs of charitable activities				
Direct support costs (Evolve project)				
Gross wages and salaries - charitable activities	-	5,000	5,000	4,694
Employers' NI - charitable activities	-	500	500	455
Rent & rates	-	7,000	7,000	6,806
Insurance	-	2,250	2,250	2,007
Light, heat & repairs	-	1,250	1,250	1,106
Telephone	-	3,250	3,250	3,056
Printing, postage, stationery & advertising	-	3,500	3,500	2,567
Sundry expenses	-	1,329	1,329	1,253
Travel and subsistence	-	250	250	226
Catering	-	100	100	72
Volunteer and speaker's expenses	-	300	300	279
	-	24,729	24,729	22,521
Management and administration costs				
in support of charitable activities				
Staff costs in support of charitable activities				
Salaries - administrative staff	36,001	9,000	45,001	33,993
Pension contributions - administrative staff	994	1,421	2,415	2,415
Employers' NI - administrative staff	4,500	-	4,500	3,294
	41,495	10,421	51,916	39,702
Indirect employee costs				
Travel and subsistence	25	272	297	159
Volunteer and speaker's expenses	-	200	200	193
Meeting expenses	-	55	55	-
	25	527	552	352
Premises Costs				
Rent & rates	3,000	-	3,000	2,681
Insurance	1,076	-	1,076	1,639
Canteen & cleaning	65	-	65	60
	4,141	-	4,141	4,380

Crest Waltham Forest
Schedule to the Statement of Financial Activities
for the year ended 31 March 2012
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds 2012 £	Restricted Funds 2012 £	Total Funds 2012 £	Prior Period Total Funds 2011 £
General administrative expenses:				
Telephone	667	958	1,625	1,785
Printing, postage, stationery & advertising	1,994	2,836	4,830	948
Subscriptions	714	99	813	-
Bad debts	210	-	210	-
Light, heat & repairs	-	2,500	2,500	2,448
Sundry expenses	699	-	699	215
	4,284	6,393	10,677	5,396
Other support costs				
Depreciation of assets used for charitable purposes	968	-	968	718
	968	-	968	718
Total Support costs	50,913	42,070	92,983	73,069
Total Expended on Charitable Activities	92,458	154,648	247,106	247,264
Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work				
Specific governance costs				
Consultant & professional fees	898	-	898	497
Bank charges	477	-	477	564
Independent Examiner's Fees	1,000	-	1,000	1,005
Other fees paid to the Examiners	1,600	-	1,600	5,341
Depreciation of fixed assets used for governance	-	-	-	-
Total governance costs	3,975	-	3,975	7,407

Crest Waltham Forest

Appendix 1

Analysis of Total Incoming & Outgoing Resources by Activity for the year ended 31 March 2012

U = Unrestricted funds
R = restricted funds

	General fund (U) £	Disability soc/disc(U) £	Mental health services (U) £	Harmony hall (U) £	Charity shop(U) £	Thinkarts (U) £	Evolve project(R) £	2012 Total £	2011 Total £
<i>Incoming resources from generated funds</i>									
Voluntary Income	3,624	20	-	2,500	-	-	-	6,144	6,468
Activities for generating funds	(452)	-	-	75,582	30,792	-	-	105,922	111,079
Investment Income	26	-	-	-	-	-	-	26	24
<i>Incoming resources from charitable activities</i>	9,341	75,897	-	-	-	15,000	150,493	250,731	216,991
Total Incoming Resources	12,539	75,917	-	78,082	30,792	15,000	150,493	362,823	334,562
<i>Costs of generating funds</i>									
Costs of generating voluntary income	900	-	-	5,977	-	-	-	6,877	1,109
Fundraising trading - costs of goods and other costs	-	-	-	50,785	26,574	-	-	77,359	77,283
<i>Costs of charitable activities</i>	(10,425)	75,977	101	21,732	4,318	755	154,648	247,106	247,264
<i>Governance costs</i>	3,975	-	-	-	-	-	-	3,975	7,407
Total resources expended	(5,550)	75,977	101	78,494	30,892	755	154,648	335,317	333,063
Net Incoming Resources by activity	18,089	(60)	(101)	(412)	(100)	14,245	(4,155)	27,506	1,499

Crest Waltham Forest

Appendix 2

Analysis of Total Support Costs by Activity for the year ended 31 March 2012

Nature of support costs (Basis of allocation)	General	Disability	Mental health	Harmony	Charity	Thinkarts	Evolve	2012	2011
	fund (U)	soc/disc(U)	services (U)	hall (U)	shop(U)	(U)	project(R)	Total	Total
	£	£	£	£	£	£	£	£	£
Management - staff costs (overall staff time)	-	11,000	-	30,495	-	-	-	41,495	39,702
Supervision - overheads (general staff time)	-	12,000	-	12,759	-	-	-	24,759	8,340
Management - overheads (managerial staff time)	-	1,000	-	1,000	-	-	-	2,000	2,000
Evolve support costs (budgeted Evolve costs)	-	-	-	-	-	-	24,729	24,729	22,521
Total support costs analysed by activity	-	24,000	-	44,254	-	-	24,729	92,983	72,563

	2012	2011
	£	£
The above amounts are shown in the accounts as		
Support costs for generating voluntary income	-	212
Support costs for fundraising trading	-	281
Support costs for charitable activities	92,983	72,070
Support costs for grants paid	-	-
	92,983	72,563

Crest Waltham Forest

Appendix 3

Analysis of charitable expenditure by activity for the year ended 31 March 2012

	General fund (U)	Disability soc/disc(U)	Mental health services (U)	Harmony hall (U)	Charity shop(U)	Thinkarts (U)	Evolve project(R)	2012 Total	2011 Total
Nature of charitable expenditure	£	£	£	£	£		£	£	£
Activities undertaken directly	(10,425)	51,977	101	(22,522)	4,318	755	129,919	154,123	174,701
Support costs of charitable activities	-	24,000	-	44,254	-	-	24,729	92,983	72,563
Total charitable expenditure analysed by activity	(10,425)	75,977	101	21,732	4,318	755	154,648	247,106	247,264